

## **DAILY TREASURY STATEMENT**

Cash and debt operations of the United States Treasury Monday, January 22, 2007 (Detail, rounded in millions, may not add to totals)

| TABLE I—Operating Cash Balance                                  |                             |                  |                 |                        |                 |    |                 |
|---|-----------------------------|------------------|-----------------|------------------------|-----------------|----|-----------------|
|   | Clasina                     | Opening balance  |                 |                        |                 |    |                 |
| Type of account   | Closing<br>balance<br>today | Today This month |                 | This<br>fiscal<br>year |                 |    |                 |
| Federal Reserve Account<br>Tax and Loan Note Accounts (Table V) | \$ 5,899<br>42,157          |                  | 4,796<br>29,999 | \$                     | 4,708<br>25,959 |    | 5,451<br>46,676 |
| Total Operating Balance   | \$ 48,056                   | \$               | 34,794          | \$                     | 30,667          | \$ | 52,127          |

| TABLE II—Deposits and Withdrawals of Operating Cash  |   |  |  |  |   |   |   |  |                        |                          |                           |
|--|---|--|--|--|---|---|---|--|------------------------|--------------------------|---------------------------|
| Deposits   | Deposits Today This month to date   |  | Fiscal<br>year Withdrawals<br>to date  |  | year Withdrawals  |   | year Withdrawals Today  |  | year Withdrawals Today | This<br>month<br>to date | Fiscal<br>year<br>to date |
| Federal Reserve Account: Agriculture Loan Repayments (misc) Commodity Credit Corporation programs Customs and Certain Excise Taxes Deposits by States: Supplemental Security Income, Unemployment, Education Department programs, Energy Department programs, Estate and Gift Taxes, Federal Reserve Earnings, Foreign Deposits, Military Sales, FTD's Received (Table IV), Housing and Urban Development programs, Individual Income and Employment Taxes, Not Withheld, Interest recd from T&L Depositaries, Justice Department programs, Postal Service, Public Debt Cash Issues (Table III-B), Other Deposits: | \$ 12<br>32<br>103<br>0<br>444<br>866<br>31<br>90<br>0<br>3<br>1,692<br>31<br>8,719<br>1<br>5<br>5<br>402<br>88 | \$ 291<br>738<br>1,293<br>3<br>3399<br>1,053<br>230<br>1,514<br>1,385<br>629<br>36,495<br>406<br>45,628<br>72<br>453<br>6,072<br>222,758 | \$ 1,581<br>3,833<br>9,971<br>1,148<br>5,532<br>6,917<br>1,995<br>8,063<br>7,173<br>4,737<br>178,946<br>2,345<br>75,323<br>340<br>1,706<br>32,507<br>1,348,919 | Defense Vendor Payments (EFT) Education Department programs Energy Department programs Federal Employees Insurance Payments Fed. Highway Administration programs Federal Salaries (EFT), Food and Nutrition Service (misc) Food Stamps, GSA programs, Health and Human Services Grants (misc), Housing and Urban Development programs, Interest on Treasury Securities, Justice Department programs Labor Dept. prgms (excl. unemployment) | \$ 102<br>1,102<br>476<br>101<br>182<br>96<br>127<br>169<br>110<br>12<br>200<br>91<br>3<br>21<br>39<br>411<br>1,098<br>36<br>232<br>202<br>0<br>0<br>20<br>175<br>111<br>58<br>592<br>-74 | \$ 2,130<br>15,294<br>6,872<br>1,345<br>2,754<br>1,637<br>8,559<br>2,131<br>1,456<br>895<br>3,453<br>9,375<br>632<br>702<br>10,981<br>25,673<br>3,164<br>239,063<br>32,364<br>1,036<br>2,330<br>1,390<br>422<br>622<br>68<br>97 | \$ 18,198<br>91,008<br>26,467<br>8,394<br>15,558<br>10,216<br>47,631<br>10,405<br>6,665<br>4,729<br>22,274<br>16,715<br>46,036<br>4,260<br>3,820<br>56,048<br>133,870<br>3,372<br>15,739<br>1,319,271<br>142,606<br>5,045<br>9,278<br>7,505 |  |                        |                          |                           |
| Total Other Deposits<br>Change in Balance of Uncollected<br>Funds (closing balance \$34)<br>Transfers from Depositaries  | 0<br>104<br>5,939   | 1,033<br>104<br>175,493  | 23,244<br>109<br>921,851   | Unclassified <u>.</u>  | 645   | 16,181  | 91,121  |  |                        |                          |                           |
| Total Federal Reserve Account  | 17,382  | 495,989  | 2,636,240  | Total, Other Withdrawals<br>Transfers to Depositaries  | 1,224<br>9,937  | 30,703<br>86,701  | 181,714<br>428,967  |  |                        |                          |                           |
| Tax and Loan Note Accounts: FTD's Received (Table IV) Transfers from Federal Reserve Account   | 8,161   | 104,991  | 488,364  |  | 16,279  | 494,798   | 2,635,792   |  |                        |                          |                           |
| (Table V)<br>Total Tax and Loan Note<br>Accounts (Table V)   | 9,937<br>18,098   | 86,701<br>191,692  | 428,967<br>917,332   | Transfers to Federal Reserve Account   | 5,939   | 175,493   | 921,851   |  |                        |                          |                           |
| Total Deposits (excluding transfers)   | \$ 19,604   | \$ 425,487   | \$ 2,202,754   |  | \$ 6,342  | \$ 408,097  | \$ 2,206,825  |  |                        |                          |                           |
|  |   |  |  | Net Change in Operating Cash Balance,  | \$ 13,262   | \$ 17,390   | \$ -4,071   |  |                        |                          |                           |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

### TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues                            | Today                                    | This month to date  | Fiscal<br>year<br>to date | Redemptions Toda  |               | This month to date  | Fiscal<br>year<br>to date                               |
|-----------------------------------|--|---|---------------------------|---|---------------|---|---|
| Marketable: Bills: Regular Series | 0<br>0<br>-53<br>0<br>18<br>0<br>127,212 | \$ 166,101<br>0 52,198<br>0 -453<br>0 -453<br>0 327<br>625<br>1,843,655<br>73<br>0 5,675<br>1,038 | 56,000<br>241,139<br>0    | Federal Financing Bank  Nonmarketable: United States Savings Securities, Government Account Series, Domestic Series Foreign Series, State and Local Series Other, | 83<br>125.462 | \$ 178,243<br>52,009<br>4<br>0<br>1,675<br>1,833,730<br>73<br>0<br>6,018<br>1,041 | 227,660<br>4,032<br>0<br>5,819<br>9,775,523<br>146<br>0 |
| Total Issues                      | \$ 127,248                               | \$ 2,069,237  | \$ 11,264,489             | Total Redemptions   | \$ 125,664    | \$ 2,072,793  | \$ 11,094,794   |
|                                   |  |   |                           | Net Change in Public Debt Outstanding   | \$ 1,583      | \$ -3,556   | \$ 169,695  |

## TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions  | Today                                     | This<br>month<br>to date                 | Fiscal<br>year<br>to date                      |
|---|---|--|--|
| Public Debt Cash Issues: Public Debt Issues (Table III-A), Premium on New Issues Discount on New Issues:  | \$ 127,248<br>0                           | \$ 2,069,237<br>0                        | \$ 11,264,489<br>88                            |
| Bills (-) Bonds and Notes (-) Federal Financing Bank (-) Government Account Transactions (-) Interest Increment on United States  | 0<br>0<br>0<br>127,212                    | 2,515<br>137<br>0<br>1,843,655           | 14,475<br>452<br>0<br>9,902,049                |
| Savings Securities (-) Inflation-Protected Securities Increment   | 0<br>-53                                  | 625<br>-452                              | 2,499<br>-3,817                                |
| Total Public Debt Cash Issues Deposited in Federal Reserve Account  | \$ 88                                     | \$ 222,758                               | \$ 1,348,919                                   |
| Public Debt Cash Redemptions: Public Debt Redemptions (Table III-A) Premium on Debt Buyback Operation Discount on Debt Buyback Operation (-) Federal Financing Bank (-) Government Account Transactions (-) | \$ 125,664<br>0<br>0<br>0<br>0<br>125,462 | \$ 2,072,793<br>0<br>0<br>0<br>1,833,730 | \$ 11,094,794<br>0<br>0<br>0<br>0<br>9,775,523 |
| Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.   |   |  | \$ 1,319,271                                   |

## TABLE III-C—Debt Subject to Limit

|   | Closing                                     |  | Opening balance  |                           |  |  |
|---|---|--|--|---------------------------|--|--|
| Balance Transactions  | balance<br>today                            | Today  | This month   | Fiscal<br>year            |  |  |
| Debt Held by the Public 1/<br>Intragovernmental Holdings<br>Total Public Debt   | \$ 4,888,096<br>3,788,573                   |  | \$ 4,901,047<br>3,779,178                                  | \$ 4,843,121<br>3,663,853 |  |  |
| Outstanding<br>Less: Debt Not<br>Subject to Limit:  | 8,676,668                                   | 8,675,085  | 8,680,224  | 8,506,974                 |  |  |
| Other Debt Unamortized Discount, Federal Financing Bank, Plus: Other Debt Subject to Limit  | 505<br>73,805<br>14,000                     | 74,204   | 505<br>73,300<br>14,000                                    | 506<br>72,286<br>14,000   |  |  |
| Government Agencies   | 71  | 71   | 94   | 96                        |  |  |
| Total Public Debt<br>Subject to Limit   | \$ 8,588,430                                | \$ 8,586,448   | \$ 8,592,513   | \$ 8,420,278              |  |  |
| Statutory Debt Limit  | \$ 8,965,000                                | \$ 8,965,000   | \$ 8,965,000   | \$ 8,965,000              |  |  |
| Total Public Debt Outstanding Less: Debt Not Subject to Limit: Other Debt Unamortized Discount, Federal Financing Bank, Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies,  Total Public Debt Subject to Limit | 8,676,668 505 73,805 14,000 71 \$ 8,588,430 | 8,675,085<br>505<br>74,204<br>14,000<br>71<br>\$ 8,586,448 | 8,680,224<br>505<br>73,300<br>14,000<br>94<br>\$ 8,592,513 | 8,50<br>7<br>1<br>\$ 8,42 |  |  |

Act of March 20, 2006, permanently increased the statutory debt limit to \$8,965 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zerocoupon bonds (amortization is calculated daily).

### TABLE IV—Federal Tax Deposits

| The second ran popular  |   |  |   |  |  |  |
|---|---|--|---|--|--|--|
| Classification  | Today   | This month to date   | Fiscal<br>year<br>to date   |  |  |  |
| Withheld Income and Employment Taxes Individual Income Taxes, Railroad Retirement Taxes, Excise Taxes, Corporation Income Taxes, Federal Unemployment Taxes, Estate and Gift Taxes & Misc IRS Rcpts, Change in Balance of Unclassified Taxes. | \$ 10,114<br>11<br>37<br>28<br>194<br>17<br>2 | \$ 126,593<br>1,459<br>308<br>2,606<br>12,037<br>154<br>33 | \$ 544,582<br>2,109<br>1,363<br>17,906<br>115,538<br>1,056<br>268 |  |  |  |
| Total   | \$ 9,912                                      | \$ 144,306   | \$ 684,809  |  |  |  |
| These Receipts were deposited in: Federal Reserve Account: Directly, Collector Depositaries, Tax and Loan Accounts, Inter-agency Transfers  | 90<br>1,601<br>8,161<br>59                    | 2,182<br>34,313<br>104,991<br>2,820                        | 12,812<br>166,133<br>488,364<br>17,499                            |  |  |  |

# TABLE V—Tax and Loan Note Accounts by Depositary Category

| Balance Transactions                | Ту    | Total  |          |           |
|-------------------------------------|-------|--------|----------|-----------|
|                                     | Α     | В      | С        |           |
| Opening Balance Today,<br>Deposits: | \$ 39 | \$ 276 | \$ 1,456 | \$ 29,999 |
| Taxes Received (Table IV)           | 6     | 50     | 8.105    | 8.161     |
| Transfers to Depositaries           | 0     | 0      | 437      | 437       |
| Special Direct Investment           | 0     | 0      | 0        | 0         |
| Term Investment                     | 0     | 0      | 0        | 5,500     |
| Repo Investment                     | 0     | 0      | 0        | 4,000     |
| Withdrawals:                        |       |        |          |           |
| Treasury Initiated                  | 0     | 0      | 0        | 0         |
| Depositary Initiated                | 1     | 17     | 2,722    | 2,739     |
| Special Direct Investment           | 0     | 0      | 0        | 0         |
| Term Investment                     | 0     | 0      | 0        | 0         |
| Repo Investment                     | 0     | 0      | 0        | 3,200     |
| Closing Balance Today,              | \$ 44 | \$ 309 | \$ 7,277 | \$ 42,157 |

### TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal<br>year<br>to date |
|----------------|-------|--------------------|---------------------------|
| Individual     | \$ 6  | \$ 459             | \$ 14,182                 |
| Business       | 654   | 1,612              | 13,125                    |